

Department of Finance		Fund: 0620
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From: 0476
<u>Legal Title</u> Child Care Facilities Revolving Fund		
<u>Legal Citation/Authority</u> Chapter 825, Statutes of 1997 (AB 287) Section 1 Education Code section 8278.3 (a) (1)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Public Service Enterprise Funds	
<u>Purpose</u> To provide funding for the renovation, repair, or improvement of an existing building to make the building suitable for licensure for child care and development services and for the purchase of new re-locatable child care facilities for lease to school districts and contracting agencies that provide child care and development services.		
<u>Administering Agency/Organization Code</u> Department of Education /Org 6100		
<u>Major Revenue Source</u> General fund transfer and lease payments.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code section 13340, all moneys in the fund, including lease payments, are continuously appropriated, without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded - The major revenue sources are 1) transferred from the General Fund, an included fund, and should not be double counted or 2) lease payments revenues deposited in a Public Service Enterprise Fund and are not tax proceeds.		
<u>Comments/Historical Information</u> Chapter 299, Statutes of 1997 originally created this fund. Chapter 825, Statutes of 1997 renumbered the original statute from Education Code section 8277.5 to 8278.3. July 1998 revision renumbered this fund from 0476 to 0620. In addition, the Legal Basis classification changed from Governmental/Other Governmental Cost Funds to Nongovernmental/Working Capital and Revolving Funds.		

January 1999 revision changed the Legal Basis classification from Nongovernmental/Working Capital and Revolving Funds to the current classification. In addition, the GAAP classification changed from Governmental/Capital Projects Funds to Governmental/Enterprise Funds.

August 2012 revision changed the GAAP classification from Governmental/Enterprise Funds to the current classification.

August 2014 revision changed the administering agency organization code from 6110 to 6100.